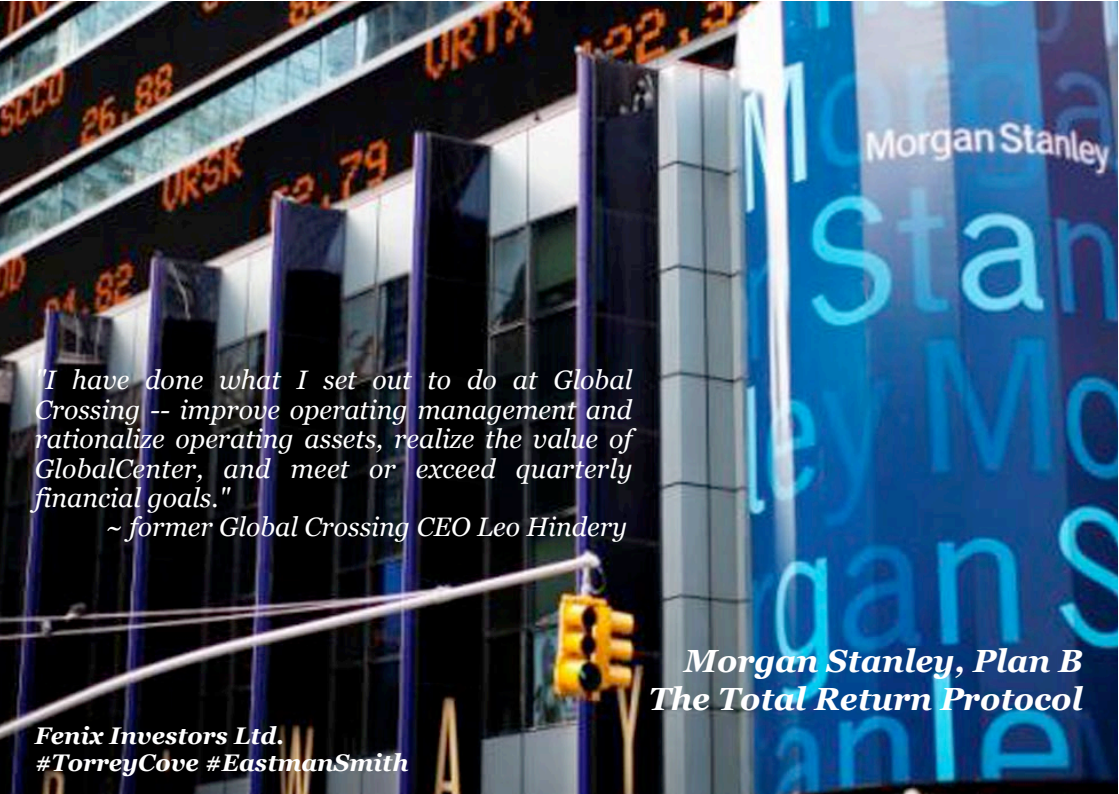

"I have done what I set out to do at Global Crossing -- improve operating management and rationalize operating assets, realize the value of GlobalCenter, and meet or exceed quarterly financial goals."

~ former Global Crossing CEO Leo Hindery

Morgan Stanley, Plan B
The Total Return Protocol

Fenix Investors Ltd.
#TorreyCove #EastmanSmith

Sitting in his 26th-floor office, high above the throb and pulse of midtown Manhattan, John Sheldon oozes self-assurance. The baritone timbre of his voice matches his assertive style of dress: dark-blue suit and brilliant-yellow tie offset by a pale-blue shirt. Sheldon, now 34, was the vice-president at Goldman Sachs who led the defense of Walbro in its fight against UIS . . . the leverage that talent can provide is lessened as a company matures, John Sheldon suggests. While partnerships, by definition, are shaped in the images of the partners 'and end theoretically when the partners die, a corporation never ends.' Come hell, high water, or hostile takeover, a corporation is obliged to endure for the benefit of others -- namely its stockholders.

The Fenix CAPE Model: An Ontological Framework			
status quo	***Capital Advisory***	***Capital Engineering***	
role	agent	principal	principal
function	intermediary	**credit creation**	**savings reinvestment**
capital at risk	$0	x>$0	x>$0
co-investment	$0	$0	y>$0
remuneration	advisory fee	**entitlements**	**profit sharing**
protocol	*f(earned revenue)*	*f(deferred revenue)*	*f(total return)*
measurement	income statement	liability account	capital account
risk disposition	n/a	max (ability, willingness)	min (ability, willingness)
entropy	indeterminate	increase	decrease
internal marks	n/a	p = max (BV, MV)	p = min (BV, MV)